

May 5, 2015

Rep. David Sharpe, Chair
House Committee on Education

Dear Chairman Sharpe,

Thank you for inquiring with the Vermont State Colleges (VSC) on Joint Senate Resolution 20, which clarifies Vermont Student Assistance Corporation's (VSAC) lending authority.

Increasingly limited federal student aid has put pressure on many Vermont students and families. Without additional financing options, higher education becomes out of reach for many Vermonters.

VSAC's Advantage Loan has been an important resource that supports many VSC students, and in many cases has made the difference in students' decisions to attend college or to continue their educations. These loans have also supported helpful student loan refinancing for students and families.

We endorse this resolution which clarifies VSAC's ability to issue tax-exempt bonds that support this important student loan program.

If we can provide additional information, please do not hesitate to be in touch.



Jeb Spaulding
Chancellor